

WELS CEF Activity Update

2015

WELS CEF's mission is to provide financing through loans and grants to mission congregations so they can acquire land and ministry facilities to be used for gospel outreach.

Loan and Grant Highlights

- + \$21.2 million of new loans and \$1.9 million of new grant requests were approved in fiscal year 2014-15, making it the third highest new loan approval amount for a fiscal year in WELS CEF history
- + 38 total origination projects were approved, including five land purchases, 18 new facility projects, and 15 other projects including parsonage purchases, renovations, increases, and refinances
- + 12 congregations completed construction loans totaling over \$15.6 million
- + 18 congregations started new construction loans with final loans expected to total \$18.2 million
- + Three mission congregations purchased existing facilities with additional loans for renovations; two mission congregations purchased land sites; and one mission completed a parsonage purchase
- + WELS CEF expensed over \$1.4 million of matching grants to 11 mission recipients

Operations and Support Highlights

- + WELS CEF was blessed with an operational surplus of over \$3.7 million for fiscal year 2014-15
- + WELS CEF's \$133.7 million loan portfolio includes loans to 206 WELS congregations and affiliates
- + Over 3,600 WELS members, congregations, and affiliates have entrusted WELS CEF with \$83 million in member investments
- + \$27.8 million of matching grants to mission congregations and \$3.3 million of special grants to Home Missions have been provided by WELS CEF since 1993
- + WELS CEF has been blessed with an average retention rate of 80% for maturing member investments
- + WELS CEF has maintained a base interest rate of 3.75% for new loans to mission congregations in addition to its matching grant programs for land and facility projects
- + WELS CEF continues to offer loan financing opportunities for WELS self-supporting congregations
- + A net asset distribution from WELS CEF of nearly \$833,000 to Home Missions was approved to help support the opening of additional new missions

Consider helping WELS CEF with our goal of assisting WELS congregations by investing with CEF, sending a gift, or informing others about our mission and financing programs.

The purchase of WELS CEF securities is subject to risks which are described in our offering circular. This is not an offer to sell you our securities, and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. These securities are neither offered nor available for sale in Pennsylvania, West Virginia, or the District of Columbia.

The offering is made solely by our offering circular.

+ Not FDIC or SIPC insured

+ Not a bank deposit

+ No synod guarantee



Trinity
Neenah, Wis.



Spirit of Life
Caledonia, Mich.



Trinity
Castries, St. Lucia, West Indies



Christ the Lord
Houston, Tex.

ARIZONA-CALIFORNIA DISTRICT

Korean Fellowship Church – Las Vegas, Nev.

kfclv.onmam.com,
wateroflifelasvegas.org (parsonage purchase)

MICHIGAN DISTRICT

Spirit of Life – Caledonia, Mich.

spiritoflifecal.org (facility construction)

MINNESOTA DISTRICT

Christ – Hugo, Minn.

christlutheran-wels.org
(multi-site facility construction)

SOUTH CENTRAL DISTRICT

Christ The Lord – Sienna Plantation, Tex.

christ-the-lord.org (facility construction)

Christ The King – Tulsa, Okla.

mtolivetulsa.net (land purchase)

NORTH ATLANTIC DISTRICT

Shepherd of the Hills – Winchester, Va.

shepherdofthehillslutheran.net
(facility purchase and renovations)

COLORADO DISTRICT

Christ – Denver, Colo.

clcdenver.org
(facility purchase and renovations)

Messiah – Wichita, Kan.

messiahks.com
(facility expansion and renovations)

Abiding Word – Highlands Ranch, Colo.

awlc.org (repaving project)

Prince of Peace – Salt Lake City, Utah

popslc.org (refinance and paving)

SOUTHEASTERN WISCONSIN DISTRICT

Light of Life – Greenwood, Ind.

lolgreenwood.org (facility construction)

Atonement – Milwaukee, Wis.

atonementwels.org
(facility renovation and payoff)

NORTHERN WISCONSIN DISTRICT

St. Peter – Freedom, Wis.

922church.com (facility construction and school expansion)

Trinity – Neenah, Wis.

trinityneenah.net
(school addition and renovations)

SOUTH ATLANTIC DISTRICT

Trinity – Castries, St. Lucia, West Indies

islandlutherans.com (facility construction)

Shepherd of the Hills – Maryville & Knoxville, Tenn.

knoxvilleshepherd.com
(multi-site land purchase and facility expansion)

Kingsway of Florida Ministries – Beverly Hills, Fla.

kingswayofbeverlyhills.com, stpauls.edu
(senior living facility construction and participation loan)

Congregations listed above are recently completed projects with financing from WELS CEF. Visit their websites to learn more about the congregations and see how WELS CEF resources are assisting WELS congregations.

Build your future. Build your church.
wels.net/cef • cef@wels.net • 1-866-511-7793