



# *Saving for your future with the* **WELS SHEPHERD PLAN**

The WELS Shepherd Plan is the denominational 403(b)(9) retirement income account plan sponsored by WELS. The Shepherd Plan provides eligible called and lay workers with an opportunity to save and invest a portion of their earnings during their working years to provide income during their retirement years. In addition to their personal savings, workers who perform eligible service at WELS organizations receive contributions to their Shepherd Plan accounts through the WELS defined contribution plan. WELS organizations may make employer contributions to their workers' Shepherd Plan accounts in addition to the contributions paid to the WELS defined contribution plan.

## Key features:

- ✓ Section 107 provisions for Ministers of the Gospel:  
Pre-tax contributions (Federal and Self Employment Tax) may be distributed for qualified housing expenses and may be excluded from gross income as a parsonage allowance in retirement (Rev. Rul. 63-156, 1963-2 C.B. 79).
- ✓ Ministers of the Gospel Housing Equity Account:  
Distributions available prior to age 59½ for the down payment on a home.
- ✓ Direct Rollover and Transfer Capabilities from current 403(b), TSA, IRA.
- ✓ Current employer/employee contribution limits up to \$61,000 per year.
- ✓ Pre-tax and ROTH capabilities.
- ✓ Convenient online enrollment and easy-to-use website for 24/7 account access. Electronic prospectuses available online.
- ✓ Customer service team to assist with enrollment and answer questions.
- ✓ Advisor service team for personal financial and/or retirement planning.
- ✓ Pre-built investment fund portfolios or build your own portfolio.
- ✓ No-load, low cost Vanguard & Dimensional Funds.
- ✓ Loans and hardship withdrawals available.
- ✓ Capability of separate portfolios for each money source – and ability to distribute from any fund or money source.
- ✓ In-plan Roth conversion capabilities.
- ✓ **NO COST** to your church or entity to implement.

## For more information, please contact:

☎ 1-800-516-HAHN (4246)      @ WELS403b@HahnFinancialGroup.com



- Distributions from 403(b)(9) denominational retirement plans are usually taxed as ordinary income. One exception may be distributions by Ministers of the Gospel for qualified housing expenses. Withdrawals made before age 59½ may be subject to a 10% federal income tax penalty. Generally, once you reach age 72, you must begin taking annual Required Minimum Distributions (RMD), unless still employed by an entity participating in the denominational plan.
- Investing involves risk, including the potential loss of principal.
- Neither Hahn Financial Group, Inc. nor its representatives provide tax or legal advice. For answers to your specific questions, please consult a qualified attorney or tax advisor.
- Hahn Financial Group, Inc. is not affiliated with the Wisconsin Evangelical Lutheran Synod.
- Hahn Financial Group, Inc. is an SEC Registered Investment Advisor.

# Minister of the Gospel Financial Opportunities

## Potential planning situations:

1. Buying or selling a house
2. Receiving an inheritance
3. You have investment savings or mutual funds
4. You or your spouse are over 59 ½ and have an IRA or other qualified plan
5. You or your spouse contribute to an IRA or ROTH account
6. You live in a parsonage provided by your church
7. You and your spouse are both eligible for Minister of the Gospel status

## Potential benefits:

- ✓ Gain potential tax benefits when you contribute
- ✓ Gain potential tax benefits when you distribute

## YOUR ACTION ITEM:

*If any of these situations apply to you, please call Hahn Financial Group, Inc at **1-800-516-4246** and ask to speak with one of your advisors.*

*We look forward to serving you!*



Investment Advisory Services and Insurance Products offered through Hahn Financial Group, Inc., an SEC Registered Investment Advisor.

Neither Hahn Financial Group, Inc., nor its representatives provide tax or legal advice. For answers to your specific questions, please consult a qualified attorney or tax advisor.